

Saddlebag Creek Ranches Homeowners Association, Inc.

Profit & Loss

06/18/23

January through December 2022

Accrual Basis

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Non-Profit HOA Revenues	
Homeowners Assessments	36,000.00
Late Payment Assessments	120.00
Interest Assessments	129.00
Other Fees	400.00
Total Non-Profit HOA Revenues	36,649.00
Interest Earned	6.46
Total Income	36,655.46
Gross Profit	36,655.46
Expense	
Accounting	
Dave Ferguson	2,770.00
Total Accounting	2,770.00
Advertising	179.67
Annual Meeting	100.00
Insurance	2,621.16
Office Expenses	113.45
Office/General Admin Exp ()	
Annual Filing Fee FL Reg	61.25
P.O. Box Rental	84.00
Office/General Admin Exp () - Other	962.37
Total Office/General Admin Exp ()	1,107.62
Repair & Maintenance	
Lawn and Garden	14,798.94
Miscellaneous	56.71
Sprinkler Pump & Controls Repai	810.48
The Lake Doctors (Retention Ponds)	650.00
Total Repair & Maintenance	16,316.13
Taxes & Licenses	17.11
Utilities	400.00
Total Expense	23,625.14
Net Ordinary Income	13,030.32
Net Income	13,030.32

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Saddlebag Creek Ranches Homeowners Association, Inc.

06/18/23

Balance Sheet

Accrual Basis

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Accts	
SunTrust Operating (Business Check Book)	37,372.74
Total Operating Accts	37,372.74
Reserves	
SunTrust Capital Improv	39,035.48
SunTrust Road Res Fd	25,613.87
Total Reserves	64,649.35
Total Checking/Savings	102,022.09
Accounts Receivable	
Accounts Receivable	1,479.00
Total Accounts Receivable	1,479.00
Total Current Assets	103,501.09
TOTAL ASSETS	103,501.09
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	29,579.96
32000 - Retained Earnings (Undistributed earnings of the corporation)	60,890.81
Net Income	13,030.32
Total Equity	103,501.09
TOTAL LIABILITIES & EQUITY	103,501.09

Saddlebag Creek Ranches Homeowners Association, Inc.

Statement of Cash Flows

January through December 2022

	Jan - Dec 22
OPERATING ACTIVITIES	
Net Income	13,030.32
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-759.00
20000 - Accounts Payable	-650.00
Net cash provided by Operating Activities	<u>11,621.32</u>
Net cash increase for period	11,621.32
Cash at beginning of period	<u>90,400.77</u>
Cash at end of period	<u><u>102,022.09</u></u>

Saddlebag Creek Ranches Homeowners Association, Inc.

06/18/23

Profit & Loss Prev Year Comparison

Accrual Basis

January through December 2022

	Jan - Dec 22	Jan - Dec 21	\$ Change
Ordinary Income/Expense			
Income			
Non-Profit HOA Revenues			
Homeowners Assessments	36,000.00	36,000.00	0.00
Late Payment Assessments	120.00	60.00	60.00
Interest Assessments	129.00	297.00	-168.00
Other Fees	400.00	0.00	400.00
Total Non-Profit HOA Revenues	36,649.00	36,357.00	292.00
Interest Earned	6.46	11.43	-4.97
Total Income	36,655.46	36,368.43	287.03
Gross Profit	36,655.46	36,368.43	287.03
Expense			
Accounting			
Dave Ferguson	2,770.00	2,200.00	570.00
Total Accounting	2,770.00	2,200.00	570.00
Advertising	179.67	0.00	179.67
Annual Meeting	100.00	0.00	100.00
Bank Charges	0.00	8.00	-8.00
Insurance	2,621.16	2,662.81	-41.65
Legal & Professional Fees	0.00	5,000.00	-5,000.00
Office Expenses	113.45	0.00	113.45
Office/General Admin Exp ()			
IT Support & Comm	0.00	899.40	-899.40
Annual Filing Fee FL Reg	61.25	61.25	0.00
Web / Domain Fees	0.00	228.00	-228.00
P.O. Box Rental	84.00	0.00	84.00
Postage	0.00	76.00	-76.00
Office/General Admin Exp () - Other	962.37	292.60	669.77
Total Office/General Admin Exp ()	1,107.62	1,557.25	-449.63
Repair & Maintenance			
Lawn and Garden	14,798.94	8,259.38	6,539.56
Miscellaneous	56.71	0.00	56.71
Sprinkler Pump & Controls Repai	810.48	0.00	810.48
The Lake Doctors (Retention Ponds)	650.00	650.00	0.00
Total Repair & Maintenance	16,316.13	8,909.38	7,406.75
Taxes & Licenses	17.11	54.07	-36.96
Utilities	400.00	600.00	-200.00
Total Expense	23,625.14	20,991.51	2,633.63
Net Ordinary Income	13,030.32	15,376.92	-2,346.60
Other Income/Expense			
Other Expense			
Capital Expenditures			
Road Repairs	0.00	60,600.00	-60,600.00
Total Capital Expenditures	0.00	60,600.00	-60,600.00
Total Other Expense	0.00	60,600.00	-60,600.00
Net Other Income	0.00	-60,600.00	60,600.00
Net Income	13,030.32	-45,223.08	58,253.40

Saddlebag Creek Ranches Homeowners Association, Inc.

06/18/23

Balance Sheet Prev Year Comparison

Accrual Basis

As of December 31, 2022

	Dec 31, 22	Dec 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Accts			
SunTrust Operating (Business Check Book)	37,372.74	25,757.88	11,614.86
Total Operating Accts	37,372.74	25,757.88	11,614.86
Reserves			
SunTrust Capital Improv	39,035.48	39,031.60	3.88
SunTrust Road Res Fd	25,613.87	25,611.29	2.58
Total Reserves	64,649.35	64,642.89	6.46
Total Checking/Savings	102,022.09	90,400.77	11,621.32
Accounts Receivable			
Accounts Receivable	1,479.00	720.00	759.00
Total Accounts Receivable	1,479.00	720.00	759.00
Total Current Assets	103,501.09	91,120.77	12,380.32
TOTAL ASSETS	103,501.09	91,120.77	12,380.32
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 - Accounts Payable (Unpaid or unapplied vendor bills or credits)	0.00	650.00	-650.00
Total Accounts Payable	0.00	650.00	-650.00
Total Current Liabilities	0.00	650.00	-650.00
Total Liabilities	0.00	650.00	-650.00
Equity			
Opening Balance Equity	29,579.96	29,579.96	0.00
32000 - Retained Earnings (Undistributed earnings of the corporation)	60,890.81	106,113.89	-45,223.08
Net Income	13,030.32	-45,223.08	58,253.40
Total Equity	103,501.09	90,470.77	13,030.32
TOTAL LIABILITIES & EQUITY	103,501.09	91,120.77	12,380.32